

CONTRACTOR'S APPLICATION FOR PAYMENT

TO (OWNER): Sydney Schachne
 PROJECT: Schachne Residence
 FROM (CONTRACTOR): McNeil & Company Builders, L.L.C.
 CONTRACT FOR: Sydney Schachne

APPLICATION NO.: 3
 APPLICATION DATE: 9/11/2025
 PAYMENT DUE BY: 9/19/2025



BILLING SCHEDULE

	ORIGINAL SCHEDULED VALUE	TOTAL PREVIOUS COST	TOTAL DUE THIS PERIOD
Per the Residential Building Agreement			
1 Upon Signed Agreement - Deposit	\$ 150,000.00	\$ 150,000.00	
2 Upon Completion of Pouring Foundation	\$ 200,000.00	\$ 200,000.00	
3 Upon Completion of Main Level Floor Framing	\$ 250,000.00	\$ 250,000.00	
4 Upon Completion of Window Installation	\$ 250,000.00		\$ 250,000.00
5 Upon Beginning of Electrical Rough-in	\$ 300,000.00		
6 Upon Beginning of Drywall	\$ 200,000.00		
7 Upon Beginning of Cabinetry Installation	\$ 200,000.00		
8 Upon Beginning of Painting	\$ 200,000.00		
9 Upon Completion of Driveway Concrete	\$ 75,000.00		
10 Upon Substantial Completion of the Residence	\$ 92,756.00		
TOTAL	\$ 1,917,756.00	\$ 600,000.00	\$ 250,000.00

Application is made for Payment, as shown below.

ORIGINAL CONTRACT SUM	\$ 1,917,756
NET CHANGE BY CHANGE ORDERS	\$ 6,304
ALLOWANCE SUMMARY	\$ -
See Page B for a summary of costs, which will be finalized and applied to the Final Payment.	
CONTRACT SUM TO DATE	\$ 1,924,060
TOTAL PAID TO DATE	\$ 603,653

CURRENT PAYMENT DUE \$ 264,601

BALANCE TO FINISH, INCLUDING FEE \$ 1,055,806

CHANGE ORDER SUMMARY

	APPROVED TOTAL VALUE	PAID PREVIOUS	DUE THIS PERIOD
NUMBER DESCRIPTION	VALUE	VALUE	VALUE
1 Final Bid Meeting Changes - Add Powder Bath (\$8125), Add double doors at the Den (\$4714), Add a Iron-A-Way in the Master Wardrobe (\$1773)	\$ 14,612.00	\$ 3,653.00	\$ 3,653.00
2 HVAC - upgrade HVAC equipment to 99% efficiency (\$4888), add the PureAir Purification System (\$1992), and add a gas heater in the garage \$(5693)	\$ 12,573.00		
3 Windows - upgrade the window package to Marvin Narrow Frame Series in lieu of Pella Lifestyle Series	\$ 22,121.00		\$ 22,121.00
4 Water Treatment - change to a Potassium System in lieu of a Salt System	<i>in Allowance Summary</i>		
5 Interior Doors - door style selection less than budgeted door style	\$ (3,082.00)		
6 Elevator - delete elevator and turn elevator shaft into (2) finished closet spaces (not including closet systems)	\$ (44,693.00)		\$ (11,173.25)
7 TV's - TV's supplied and installed at Master Bedroom, Dining Room, and Lower Level Family Room (fee not applied)	\$ 4,773.00		
8			
9			
10			
11			
12			
13			
14			
15			
TOTAL	\$ 6,304.00	\$ 3,653.00	\$ 14,600.75
NET CHANGE BY CHANGE ORDERS	\$ 6,304.00		

CONTRACTOR'S APPLICATION FOR PAYMENT

TO (OWNER):	Sydney Schachne	APPLICATION NO.:	3
PROJECT:	Schachne Residence	APPLICATION DATE:	9/11/2025
FROM (CONTRACTOR):	McNeil & Company Builders, L.L.C.	PAYMENT DUE BY:	9/19/2025
CONTRACT FOR:	Sydney Schachne		

ALLOWANCES SUMMARY

	ORIGINAL BUDGET	ALLOWANCE CHANGES	ADJUSTED BUDGET	APPROXIMATE BUYOUT COST	VARIANCE
Appliance Allowance	\$ 32,555.00			VALUE \$ 32,555.00	VALUE \$ -
Plumbing Fixture & Bath Accessories Allowance	\$ 31,874.00		\$ 32,688.00	\$ 32,947.02	\$ 259.02
Change Guest & Bath 3 shower floors to tile, in lieu of fiberglass pans		\$ (1,486.00)			
Add Powder Bath (\$1841 PF, \$459 Bath)		\$ 2,300.00			
Light Fixture Allowance	\$ 22,738.00		\$ 23,238.00		
Add Powder Bath		\$ 500.00			
AV Prewire / Security Allowance	\$ 14,750.00			\$ 25,369.00	\$ 10,619.00
Lighting Control Allowance	\$ -			\$ 29,608.00	\$ 29,608.00
Tile Allowances (Floors, Showers, Backsplash Tile)	\$ 59,434.00		\$ 61,238.00		
Change Guest & Bath 3 shower floors to tile		\$ 1,804.00			
Wood Floor Allowance	\$ 16,848.00			\$ 24,166.00	\$ 7,318.00
Countertop & Kitchen Hood Allowance	\$ 32,365.00		\$ 32,827.00	\$ 32,076.00	\$ (751.00)
Add Powder Bath		\$ 462.00			
Cabinetry Allowance	\$ 87,878.00		\$ 85,906.00	pending	
Add Powder Bath/Service Entry Changes		\$ (1,972.00)			
Fireplace Facing Allowance	\$ 12,162.00				
Front Entry Door Allowance	\$ 10,283.00				
Finish Hardware Allowance	\$ 15,707.00		\$ 16,032.00		
Add Powder Bath		\$ 325.00			
Closet Systems Allowance	\$ 17,945.00		\$ 17,160.00		
Add Powder Bath/Service Entry Changes		\$ (785.00)			
Mirrors / Glass / Shower Door Allowance	\$ 10,923.00		\$ 11,498.00		
Add Powder Bath		\$ 575.00			
Carpet Allowance	\$ 8,119.00				
Water Treatment Allowance	\$ 5,104.00				
Paver Allowance	\$ 23,000.00				
Landscape Lighting Allowance	\$ 12,250.00				
Sprinkler System / Sod Allowance	\$ 14,250.00				
Retaining Wall Allowance	\$ 20,000.00				
Landscaping Allowance (including any buried drainage)	\$ 52,965.00				
Framing & Structural Steel Allowance	\$ 85,537.00		\$ 86,422.00		
Add Powder Bath/Service Entry Changes		\$ 785.00			
Add double Office doors		\$ 100.00			
				subtotal variance	\$ 47,053.02
				fee per agreement	\$ 7,057.95
				TOTAL ALLOWANCE ADJUSTMENT	\$ 54,110.97